

Know Your Share & Share Draft Accounts

General Electric Credit Union

- **TERMS AND CONDITIONS**
- **FUNDS AVAILABILITY**
- **ELECTRONIC FUNDS TRANSFER**
- **TRUTH IN SAVINGS**



TERMS AND CONDITIONS

Dear Credit Union Member:

Please read this brochure carefully. If you use your account after you receive this brochure it means you understand and agree to all rules. Much of our relationship with our members is regulated by the bylaws and state and federal laws; all may change at anytime. The purpose of this brochure is to summarize existing rules and establish rules to govern events or transactions which the law already controls.

We may allow some variances from this agreement, but any change must be agreed to in writing either on our account agreement card or in some other written form.

As used in this brochure the word "we", "our" and "us" means the Credit Union, and the word "you" and "yours" means the account holder. If you have any questions, please call us.

Deposit

Any item, other than cash accepted for deposit (including items drawn "on-us") will be given provisional credit only until collection of the item is final. We are not responsible for any transactions initiated by mail or an outside depository until we record them.

Withdrawals

Unless otherwise indicated, any one of you who signs in the space provided on the signature card, including any agents, may transfer or withdraw any or all portion of funds from the account at anytime using approved forms by us. Each of you (until we receive written notice otherwise) authorizes each other to sign on the signature card to endorse any item payable to you or deposit to this account or any other transaction with us.

We reserve the right at anytime to require notice in writing prior to any withdrawal of funds you have on account with us as provided by law or regulation. Such a notice will only be required under extraordinary circumstances, and, if required, will be not less than seven (7) days or such longer period as provided in our bylaws. We reserve the right to refuse any withdrawal or transfer which is attempted by any method not specifically permitted, which exceeds any frequency limitations or violates any minimum or maximum dollar limitation. Even if we honor a Non-Conforming request, repeated abuse of any of the stated limitation may eventually force us to close your account. We will use the date a transaction is completed by us to apply any frequency limitations. We may refuse any withdrawal requested against uncollected funds.

Checks and electronic transactions will be paid in ascending amounts.

Liability

The account holder or the person or entity you represent agree to the terms and conditions of this account and all charges that we may impose. You authorize us to deduct any charges from your account balance as accrued. You also agree to pay additional charges on services you request which may or may not be covered by this agreement. Each of you also agree to be jointly responsible for any account deficit incurred by charges on your account, whether caused by you or another authorized signer on this account, and our cost to collect the deficit including, to the extent permitted by law, any reasonable attorney fees. You agree that at our discretion we may suspend your membership rights, if you act contrary to this agreement. We reserve the right to change the terms of this agreement including fees and charges. We will notify you of any change in a manner consistent with state and federal law.

Legal Activity

Any financial service provided by the Credit Union may be used for any transaction permitted by law. You agree that illegal use of any financial service will be deemed an action of default and/or breach of contract and such service and/or other related services may be terminated at the Credit Union's discretion. You further agree, should illegal use occur, to waive the right to sue the Credit Union for such illegal activity directly or indirectly related to it. You also agree to indemnify and hold the Credit Union harmless from any suits or other legal action or liability, directly or indirectly, resulting from such illegal use.

Membership Requirement

To be a member of this Credit Union, you must subscribe to at least one

share. Your membership will terminate if you withdraw all your shares. In a savings account, should your balance fall below the prescribed share, currently \$5.00, your membership may also be terminated.

Important Information About Procedures For Opening A New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Transactions to/from any accounts may be limited until ID verification of all applicable persons is completed.

Account Ownership

These rules apply to all accounts depending on the form of ownership and beneficiary designation, if any, specified on the account record.

Individual Account - is owned by one person. **Joint Account with Survivorship** - is owned by two or more persons with the rights of survivorship in the surviving co-owner(s). Upon the death of any joint owner, any money in the account will pass to the surviving joint owner(s). For any joint account where a joint owner has died, we reserve the right not to release any funds in the account until any required legal documents are delivered to us. The surviving joint owner agrees to notify us in the event of death of any joint owner and to reimburse us for any tax that we may be required to pay by reason of its payment or release of funds in the account to any surviving joint owner. We are specifically authorized to act upon the instructions of any joint owner on transactions involving the account. The owner(s) of the account agree to hold us harmless for acting on such instructions. This means that we may pay all or part of money in the account to any joint owner upon request of that joint owner. Each joint owner appoints each of the other joint owners as his/her attorney-in-fact to endorse and deposit items payable to the joint account. Upon receipt of the written notice from any joint owner over a dispute regarding the account, we may place a hold on the account until we receive an agreement and release signed by all joint owners or a court order to release funds.

Custodial Accounts - The custodian agrees that all sums placed in account are being held under the Ohio Uniform Transfer to Minors Act and are subject to the conditions of said Act. All sums in the account are deemed to belong to the minor listed on the account; however, only the custodian shall have access to the funds until the minor turns twenty-one (21) years of age. The Credit Union shall be afforded all protection afforded by law regarding said account including a discharge from any liability for permitting payments to the custodian from funds in the account. **Payable on Death Accounts (POD)** - All sums held in this type of account are deemed to belong solely to the signator/account owner. Upon the death of the signator/account owner, all sums being held in this account would be payable to the designated beneficiary. **Organizational Accounts** - We require a separate authorization form designating the person(s) permitted to withdraw and the conditions that are required to withdraw from an organizational account. We will honor the authorization form according to its terms until it is changed or terminated by the body of the organization.

Statutory Lien on Your Account

If you are in default on a financial obligation to us, or fail to satisfy a financial obligation to us, federal law permits us to apply the balance of shares and dividends in your account(s) at the time of default to satisfy your obligation. Once you are in default, we may exercise this right without further notice to you. If your account is jointly owned, and any of the joint owners is indebted to us, we may use the balance of shares and dividends in the account to pay the debt of the joint owner. This statutory lien does not apply to IRA's or other tax-deferred retirement accounts.

Notice on Furnishing Negative Information to a Consumer Reporting Agency

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Direct Deposit

If funds are deposited into your account and should have been returned to the federal government or any originator of direct deposit, you authorize us

to deduct the funds that are due back to the federal government from your account or any other account you have with us, at anytime, with no prior notice. We may also use legal counsel to recover the amount due, except as prohibited by law.

ACH & Wire Transfers

If we provide the service, you may initiate or receive credits or debits to your account through wire or ACH transfer. You agree that if you receive funds by a wire or ACH transfer, we are not required to notify you at the time the funds are received. Instead, the transfer will be shown on your periodic statement. We may provisionally credit your account for an ACH transfer before we receive final settlement. We may reverse the provisional credit or you will refund us the amount if we do not receive final settlement. When you initiate a wire transfer, you may identify either the recipient or any financial institution by name and by account or identifying number. The Credit Union (and other institutions) may rely on the account or other identifying number as the proper identification even if it identifies a different party or institution. Your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Ohio as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

Rules of Share Draft Accounts

1) Payment of share draft or checks - you must use only share drafts or checks to withdraw funds from your account. Electronic funds transfers are permitted and explained under Electronic Funds Transfer in this brochure. 2) We are under no obligation to pay any share draft that exceeds the account balance. Should a share draft be written or a fee assessed which would result in the account being overdrawn, and if at the time the owner or joint owner is eligible to receive advances from us under the open-end loan program (overdraft protection), that share draft or fee shall be deemed to be a request for an advance under such loan account sufficient to permit us to honor the draft or pay the fee and credit the advance to the share draft account. 3) If we pay a share draft that overdraws your account, and if at that time the owner or joint owner is not eligible for overdraft protection, you agree to pay the amount of the overdraft immediately upon demand, regardless of whether you signed or participated in the transaction creating the overdraft or received any benefits therefrom. 4) Credit Union is under no obligation to take notice of any date, time limits or special memoranda placed on a share draft. 5) A receipt may be issued for all deposits to the share draft account; however, credits for all deposits are subject to final approval. 6) The share draft account shall be subject to service charge in accordance with the fee schedule. 7) We may restrict the use of the share draft account if the account is involved in any legal proceedings.

All expenses incurred by us as a result of any legal proceedings affecting the account, including, but not limited to, court cost and attorney fees, may be charged against the account or billed separately.

Stop Payments

The owner or joint owner may stop payment on a share draft if we have not accepted or made final payment on or otherwise become accountable for the share draft. To stop payment the owner or joint owner must give us one full business day to act on the stop payment order. An oral stop payment order is binding for only fourteen (14) days. A written stop payment order is binding for six (6) months. You must precisely identify your account number, share draft, or check number, amount and date of the share draft or check. A release of the stop payment order must be made only by the account owner who requested the stop payment.

Except when a declaration of loss is enforceable in accordance with the Uniformed Commercial Code, a stop payment order may not be requested on a Certified Share Draft or check. In the event that you order a stop payment on a Certified Share Draft or check, you agree to indemnify, defend and hold us harmless from any and all claims, liabilities, and damages that may surface.

Statements

Paid share drafts or checks will not be returned to you in your statement or otherwise. We will make photocopies available to you on specific paid share drafts or checks on your request. A fee may be imposed for each share draft or check copied.

You must examine your statement. If you find discrepancies or unauthorized payments, you must promptly notify us. If you fail to notify us it could result in bearing the entire loss or share the loss with us. The loss could be not only with respect to items on the statement, but other items forged or altered. We agree that the time you have to examine your statement and report to us will depend on the circumstances, but that the time will not exceed 30 days from the time statement was made available to you. If you fail to notify us within 60 days from the date the statement was made available, you cannot make a claim against us for any item, and the loss will be entirely yours. This 60-day limit is without regards to whether we exercised ordinary care.

Closing of Account

We may close your Share Draft or checking account at any time by mailing you a notice with a remittance for the balance. We are not liable for any checks or drafts that may be returned after said account has been closed.

Unclaimed Funds

Accounts of owners with whom there has been no contact for five or more years will be considered unclaimed funds and may be forwarded to the Ohio Department of Commerce as provided by Section 169 of the Ohio Revised Code.

Inactive Account Policy

An inactive share/savings account is an account that has a balance of less than \$100.00 and no activity for a period one year, and the member has no other active relationships with the credit union. An inactive share draft/checking account is an account that has a balance of less than \$100.00 and no activity for a period of one year, regardless of other relationships with the credit union. In both cases, accounts belonging to members 18 years of age or younger or 60 years of age or older will be exempt from inactive status and/or fees. If a member has an inactive share/savings account at GECU, the member's account will be assessed an inactive account fee of \$3.00 per month for notification of the status of the account, and/or continued maintenance of the account at the credit union. If a member has any inactive share draft/checking account at GECU, the member's account will be assessed an inactive account fee of \$3.00 per month for notification of the status of the account, and for continued maintenance of the account at the credit union.

Member Expulsion Policy

General Electric Credit Union reserves the right to expel any member for non-participation in the affairs of the credit union. "Non-participation" is defined as a member's failure to vote in the elections and failure to maintain any contact or conduct any business with the credit union for a period of twelve months. If a member's share balance falls below par value as a result of a fee or any other reason, prior to expulsion of a member for non-participation, a member shall have a period of six months to bring his/her share balance to the minimum par value. If a member fails to increase the balance to par value within the six months, the member may be terminated from membership in the credit union.

ELECTRONIC FUNDS TRANSFER

I. For purposes of definition and reference herein, the following definitions apply, unless the context dictates otherwise: In this agreement, the words, "you" and "yours" mean those who sign the application or account card as member, joint members, or any authorized users. The words "we", "us", and "our" mean the Credit Union. The word "account" means any one or more share, share draft/checking and Money Market accounts you have with the Credit Union. Electronic funds transfers are electronically initiated transfers of money from your account through the electronic funds transfer services described below. By signing an application or account card for EFT services, signing your Card, or using any service, each of you, jointly or severally, agree to the terms and conditions in the Agreement and any amendments for the EFT services offered.

(A) Automated Teller Machine (ATM) Network means any network of ATM's with which the credit union has a direct or indirect agreement that provides for member access. (B) Point of Sale (POS) is defined as any merchant location that accepts appropriate credit union cards by virtue of supporting agreements to which the credit union is a party. (C) Audio Access means telephone or telephone based device that facilitates access to the credit union's computer system as permitted by the credit union. (D) Video Access means any personal computer (PC) or similar type device that facilitates access to the credit unions computer system as permitted by the credit union. (E) Access Device means a card, personal identification number (PIN), account number or other means of access to a member's account, or any combination thereof, that may be used by the member for the purpose of initiating electronic funds transfers. (F) Card means any card provided by the Credit Union for member use at locations that allow the initiation of EFT transactions. (G) Electronic Funds Transfers (EFT) means any transfer of funds that is initiated through an electronic terminal, telephone, computer, or magnetic tape for the purpose of ordering, instructing, or authorizing a financial institution to debit or credit an account. This term includes, but is not limited to, Point of Sale transfers, automated teller machine transfers, direct deposits or withdrawals of funds, and transfers initiated by telephone or personal computer. It includes all transfers resulting from debit card transactions, including those that do not involve an electronic terminal at the time of the transaction.

Member access to these types of transactions is only possible through the use of a legitimate card and personal identification number (PIN), or where appropriate, through the presentation of an account number and pin. (H) Electronic check transfers are a one-time ACH transfer. With these types of transfers, a merchant uses your draft or check to electronically debit a share draft/checking account through the ACH Network. Three types of electronic check transfers can appear on your account: point of purchase; re-presented check; and accounts receivable truncated checks for "pre-authorized payment and deposit." Re-presented check transfers are not subject to Reg. E, but fees debited electronically for re-presented checks are, and must be authorized by you.

II. General EFT Terms and Conditions: The Automated Teller Machine cards, Point of Sale card(s), and Audio and Video access capabilities are provided solely as a convenience to member(s) for EFT transactions, and loans. By use of an access device issued for that purpose, the member agrees to accept any ATM or POS network with which the credit union does business as his/her agent for transactions involving General Electric Credit Union accounts. You may be able to access your account balances through the ATM Network. The Credit Union utilizes an online ATM Network System. The effective date for Credit Union accounting purposes for such transactions shall be the date these items are transmitted to the General Electric Credit Union.

The location and allowable usage of the Automated Teller Machines and Point of Sale locations may be determined and/or changed by the Credit Union at any time without prior notice to member(s). The access device may be superseded by any renewal or replacement cards issued for that purpose.

All transactions initiated by an access device through an automated teller machine are subject to verification of the actual amounts deposited, notwithstanding the figure shown on the receipt the member receives at the time of deposit. Certain types of deposits, including but not limited to, checks that are not properly endorsed, cannot be accepted at the automated teller machines. The Credit Union reserves the right to reject such deposits.

The Credit Union is not responsible if the automated teller machine fails to dispense currency or otherwise functions improperly, or for the safekeeping, while in the machine, of anything deposited in it, except for negligence on the part of the Credit Union or its employees. The Credit Union reserves the right at any time and without notice (except as required by the Federal Electronic Funds Transfer Act) to eliminate all or any of the services that are currently available to you by use of your access device or to add new services.

You may not be able to use your access device to transact business on your accounts in the following cases: (1) You have exceeded your established overdraft protection or anytime loan program limit; (2) You have reached, or, your request would exceed your available account balance; (3) You are in arrears on any of your Credit Union accounts or in violation of any of your Credit Union account agreements.

Your access device may be canceled or revoked by the Credit Union at any time. In the event of card cancellation or revocation, your card must be surrendered to the Credit Union upon demand. If you attempt to use your card after it has been canceled or revoked, it will be retained. For your protection, your card may also be retained in situations where it appears to us that there is or may be a danger of loss, theft or unauthorized use. Member(s) will take reasonable precautions to prevent the unauthorized disclosure of the Personal Identification Number (PIN) and should not permit other persons to use your Credit Union Access Device. The member is responsible for all transactions you authorize using your EFT services under this agreement. If the member has authorized another person to use their Access Device in any manner, any use of that access device by such person(s) shall be deemed as use by the member and the member agrees to accept full responsibility for such use. The member also acknowledges and understands that the other person could utilize the Access Device to access any savings or checking account under the member's number, including accounts held solely in the member's name. The member also acknowledges that the other person could also use the card to access any overdraft protection or anytime loan program line of credit which is held in their name. The member hereby agrees to monitor the use of their Access Device by the other person and releases the credit union from any liability through the use of said device by the other person.

The use of an Access Device is subject to other terms, conditions, and requirements as the Credit Union may establish from time to time (to the extent that they are in accordance with state and federal laws and Federal Reserve Board regulations).

The Rules and Regulations of the Credit Union and all terms and conditions of the written agreements between the Credit Union and the member(s) regarding those accounts apply to all transactions in which the card is authorized for use. Use of the card(s) by member(s) acknowledges receipt of the proceeds resulting from such transaction.

If a withdrawal request is in excess of the available share account

balance, and if at that time the member is eligible to receive advances under the Open End Loan program (Overdraft Protection) or anytime loan program, that request shall be deemed to be a request for an advance under such loan account. If a withdrawal request is in excess of the available share account balance and if at that time the member is not eligible to receive advances under the Open End Loan Program (Overdraft Protection) or anytime loan program, the transaction will be denied.

If the Credit Union changes these Terms and Conditions in a manner that restricts services available, increases fees or charges, increases your liability, or places stricter limits on the dollar amount or frequency of transfers permitted, the Credit Union will mail or deliver to you a written notice of the change at least 21 days before the change becomes effective.

These Terms and Conditions are subject to and governed by all applicable present and future provisions of state and federal laws and regulations and, from time to time, shall be deemed automatically amended to the extent necessary to comply therewith.

III. Types of Electronic Funds Transfers Currently Available to You: (A) Audio Access transactions using your individual account number and (PIN). These include: (1) Transfers from your share and share draft accounts, (2) loan payment transfers from your share or share draft account, (3) withdrawals from your share or share draft account by check mailed to your home address. (B) Preauthorized transfers and deposits. These include: (1) direct deposits of certain recurring payments such as payroll or Social Security checks, (2) automatic transfer of funds from an account to a third party to pay certain recurring bills such as an insurance premium. (C) Automatic Teller Machine (ATM) and Point of Sale (Debit) card transactions: (1) withdraw cash from your share (savings) or share draft (checking) account, (2) deposits into your share (savings) or share draft (checking) account, (3) initiation of a direct loan under your ATM line of credit or overdraft protection, (4) purchases or withdrawals being made at certain merchant locations by means of an electronic charge to your account, (5) some of the services described may not be available at all terminals. (D) Online Banking Transfers. (E) Electronic Check Conversions.

IV. Limitations on the frequency and dollar amounts of EFT's: (1) In accordance with Regulation D of the Federal Reserve Board, during any calendar month you may not make more than six (6) transfers from any Savings or Money Market Savings Account to your other Credit Union accounts or to a third party by means of an Online Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection or anytime loan program transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service (SourceLine). These transfer and withdrawal limitations do not apply to transactions conducted at ATM's, in person, or by mail. Also, internal transfers to make payments to your Credit Union loans and requests for withdrawals by check made payable to you are excluded from this limitation. If you exceed the limitations, we reserve the right to discontinue your (EFT) services. (2) No EFT's will be permitted which would violate any (EFT) agreements that you have made with the credit union, such as pledging shares as collateral, pledging loan payments, or if your card is damaged, has expired, has been canceled or revoked or is retained for any reason. (3) In the event that you enter into an agreement with someone other than us to have direct deposits made into your account or to have automatic payments made from your account, we will not be obligated to you to accept such deposits or to make such payments and may at our option reject them unless we have received a pre-notification regarding such deposits or payments. (4) If the preauthorized transfer payments vary in amount, we or the person you are going to pay will tell you 10 days before each payment when it will be made and how much the payment will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set. (5) The Credit Union reserves the right to limit the total dollar amount of withdrawals from the automated teller machines. The members shall not withdraw more than the established limit. (6) The Credit Union reserves the right to limit the total dollar amount of Point of Sale transactions. (7) The limit on the use of the card may be different at terminals owned by other institutions. For security reasons, there are other limits on the number of transactions you can make and the amounts you can withdraw using the automated teller machines. The Credit Union reserves the right to change any or all limits at any time for any reason. (8) A receipt will be provided at the time you make any transaction from your account using one of the automated teller machines, provided there is not a malfunction of the machine, or the EFT transaction is for \$15.00 or less.

V. Stop Payment of a Preauthorized EFT: You can only stop payment on a preauthorized EFT, which is an arrangement you authorized in writing, in advance, to make regular Electronic Funds Transfers out of your account(s) for money you owe others and received a copy of such authorization when made. (1) To stop a preauthorized transfer, call GE Credit Union at: 513.243.4328 or toll free at: 1.800.542.7093 or write us at: General Electric Credit Union, 10485 Reading Road, Cincinnati, Ohio 45241 in time for us to receive your request 3 business days or more before the payment is scheduled to be made and the amount of the payment you wish to stop. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We may require you to provide us with a copy of your written notification you must

send to the preauthorized third party. If you have told us in advance to make regular payments out of your account and have ordered us to stop one of those payments, we will, for your protection, refuse to honor any future request for payment by the particular person or company involved that is in the same amount as the payment you ordered stopped. We will, however, honor and pay future requests for payment by that person or company that are not in the same amount as the payment you ordered stopped. If you wish to stop a payment that is in a different amount than the payment you originally ordered us to stop, you will have to give us a new stop payment order. A written stop payment order is binding for six (6) months. You will be charged \$25.00 for each stop payment order you request. (2) When a preauthorized electronic funds transfer from the consumer's account varies in the amount from the previous transfer relating to the same authorization, or other preauthorized amount, the designated payee shall mail or deliver at least ten days before the scheduled transfer date, a written notice of the amount and scheduled date of the transfer. (3) If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we not do so, we will be liable for your losses or damages as defined by the Federal Reserve Board's Regulation E.

VI. The business hours of the credit union are Monday through Thursday 9:00 a.m. - 5:00 p.m., Friday, 9:00 a.m. - 6:00 p.m., Saturday, 9:00 a.m. - 2:00 p.m. Eastern Standard Time except for holidays. The Audio and Video Access Systems are generally available for use 24 hours a day, seven days a week, including holidays.

VII. Here is a summary of your right to receive documentation of EFTs: (1) Periodic statement: You will receive a monthly account statement (or if there are no EFTs, a statement at least quarterly) showing EFTs initiated. (2) At the time an electronic fund transfer is initiated at an electronic terminal, ATM or (POS) location by consumer, the financial institution or a third party shall make available to the consumer a written receipt of the transfer(s), unless the EFT transaction is for \$15.00 or less. (3) When a consumer's account is scheduled to be credited by a preauthorized electronic fund transfer from the same payor at least once every 60 days, the payor will provide positive notice to the consumer that the transfer has been initiated. (4) If you wish to verify that a transfer occurred before you receive your statement, you may call our main office during business hours at: 513.243.4328 or toll free within the continental U.S. at: 1.800.542.7093.

VIII. If we do not complete a transfer to or from your account on time or in the correct amount, we will be liable for your losses or damages as defined in the Federal Reserve Board's Regulation E. However, there are some exceptions. We will not be liable: (1) If, through no fault of ours, you do not have enough money in your account to make the transfer. (2) If the ATM, POS, Audio Access or Video Access System is not working properly and you know about the breakdown when you start the transfer. (3) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken. (4) If the transfer amount cannot be made because of legal restrictions affecting your account. (5) If the transfer will go over the limit on your line of credit. (6) If the automated teller machine where you are making the transaction does not have enough cash. (7) There may be other exceptions stated in our agreement with you.

IX. Here is a summary of your responsibilities and/or liabilities for unauthorized EFTs: If you believe your card has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, or you believe that an unauthorized person has your audio access password and is using it to access your accounts or to make transfers without your permission, tell us at once. Telephoning is the best way to keep your losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). Call us at: 513.243.4328 or call our toll free number: 1.800.542.7093. You can also write: General Electric Credit Union, 10485 Reading Road, Cincinnati, Ohio 45241. If you tell us within two business days after you learn of the unauthorized use, you can lose no more than \$50. If you do not tell us within two business days after you learn of any unauthorized use, and we prove that we could have stopped someone from making the unauthorized transfers if you had told us, you could lose as much as \$500. Because your periodic statement will show any transfers, be sure to check your statements carefully for any suspected unauthorized transfers and tell us at once if any authorized transfers are shown. If you do not tell us within 60 days after the statement showing the unauthorized transfer was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped the unauthorized transfers if you had told us in time. If a good reason (such as a long trip or hospital stay) kept you from telling us we may extend the time periods. The signing of any agreement, and/or use of any access device that provides for the initiation of EFT's, shall indicate your consent to these Terms and Conditions and to any modification thereof. A cardholder will have zero liability for unauthorized MasterCard transactions involving loss or theft provided: (i) the cardholder used reasonable care in safeguarding the card from risk of loss or theft; (ii) the cardholder has not reported two or more incidents of unauthorized use to the issuer in the immediately preceding 12 month period; and (iii) the account is in good standing. In all other situations, the maximum liability for unauthorized MasterCard transactions will be \$50. If the unauthorized

use is at an ATM, the regular Regulations Z or E liability limits apply.

X. Here are the circumstances under which we will disclose information to third parties about your account or the transfers you make: (1) Where necessary for completing transfers, (2) In order to verify the existence and condition of your account for a third party, e.g. a credit bureau, merchant, another financial institution or an attorney representing your estate upon your death, (3) In order to comply with a government agency or court orders, (4) If you give us written permission, (5) In the investigation or prosecution of alleged fraudulent activity concerning your account.

XI. In case of errors or questions about your Electronic Fund Transfers, telephone the credit union as soon as possible at: 513.243.4328, or call us toll free at: 1.800.542.7093. You may also choose to write us at: General Electric Credit Union, 10485 Reading Road, Cincinnati, Ohio 45241. We must hear from you no later than 60 days after we send the FIRST statement on which the problem or error appeared. Any notification for this purpose should include the following: (1) Your name and account number. (2) A description of the error or the transfer you are unsure about and an explanation as clearly as you can why you believe it is in error or why you need more information. (3) The dollar amount of the suspected error. If you tell us orally we may require that you send us your complaint or question in writing within ten business days.

We will tell you the results of our investigation within ten business days (or 20 business days for new accounts - within 30 calendar days of initial deposit) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (or 90 calendar days for foreign initiated transactions, all transfers resulting from point-of-sale (POS) debit card transactions and new accounts) to investigate your complaint or question. If we decide to do this, we will recredit your account within ten business days (or 20 business days for new accounts) for the amount that you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten business days, we may not recredit your account. If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

XII. Fees: We will charge you for EFT transactions as set forth in the fee schedule at the end of this disclosure.

FUNDS AVAILABILITY

Our policy is to make funds from your cash and check deposits available on the business day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. ATM deposits will be available on the second business day following the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a non-business day or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. Depending on the type of check you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$100 of your deposits will be available on the first business day following the day of your deposit.

If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be made available. They will generally be made available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts: If you are a new member, the following special rules apply during the first thirty days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, traveler's, teller's, and federal, state, and local, government checks will be available on the same business day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

Transactions to/from any accounts may be limited until ID verification of all applicable persons is completed.

Responsibility

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and any other problems involving your account and the availability of funds

Check Endorsement Procedures

Check endorsement procedures have been standardized as a result of the Expedited Funds Availability Act. If you do not place your endorsement in the specified area, you will be liable for the loss of a delayed return item if it is deemed uncollectible. Your cooperation will help us provide you with faster, more efficient processing of returned checks.

TRUTH-IN-SAVINGS

This disclosure contains account information about the terms, fees, dividend rate and annual percentage yield on the accounts we offer.

Dividends

The rate and calculation method we use for dividends may change at anytime other than term share accounts, and are at the sole discretion of the credit union. Dividends are not payable until declared. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. If your account earns dividends, we are prohibited by law to guarantee the payment of dividends. We must base our dividends upon the money we earn and what is available for distribution at end of a dividend period.

Regular Share/Savings Account

Rate Information: This is a dividend bearing account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. The dividend rate and annual percentage yield may change at anytime. Dividends will be calculated daily and credited to your account monthly.

Balance Information: You must deposit \$5.00 (par value) to open this account. You must maintain a minimum daily balance of \$5.00 to obtain the disclosed annual percentage yield. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

Limitations: During any calendar month you may not make more than six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of an Online Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service (SourceLine).

Fees: See fee schedule at the end of this disclosure.

Anytime Share/Savings Account

Rate Information: This is a dividend bearing account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. The dividend rate and annual percentage yield may change at anytime. Dividends will be calculated daily and credited to your account monthly.

Balance Information: You must maintain a minimum daily balance of \$0.00 to obtain the disclosed annual percentage yield. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

Limitations: During any calendar month you may not make more than six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of an Online Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service (SourceLine).

Fees: See fee schedule at the end of this disclosure.

Money Market Plus Account

Rate Information: This is a dividend bearing tiered rate account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. If the balance falls below \$10,000 anytime during the month, the dividend rate reverts to the current share rate for the entire month. The dividend rate and APY paid on this account for the entire month will be paid at the rate corresponding to the lowest balance in the account anytime during that month on each days balance. The dividend rate and Annual Percentage Yield that corresponds to the applicable deposit tier is paid on the full balance in the account. The prospective dividend rates and Annual Percentage Yields for the individual tiers are included on the inserted rate sheet. The dividend rates and Annual Percentage Yield may change at anytime. Dividends will be calculated daily and credited to your account monthly. No index is used to determine the rate.

Balance Information: You must deposit \$10,000 to open this account. The tiers are as follows: Tier 1 daily balance \$10,000 to \$49,999.99; Tier 2 daily balance \$50,000 or more. The minimum balance in the account is \$10,000. You must maintain the corresponding minimum daily balance to obtain the disclosed annual percentage yield. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividend on your account. Dividends begin to accrue no later than the business day we receive the deposit to your account. Separate checks and ATM cards are issued to access this account. Any applicable bonus will be disclosed on a separate insert.

Limitations: During any calendar month you may not make more than six (6) withdrawals or transfers to your other Credit Union accounts or to a third party by means of Online Banking transfer or other pre-authorized electronic funds transfer, automatic transfer, overdraft protection transfer, telephone order or instruction, request transmitted via facsimile machine, or transfer initiated through our audio response service (SourceLine).

Fees: See fee schedule at the end of this disclosure.

Premium Share Draft/Checking Account

Rate Information: This is a dividend bearing tiered rate account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. If the balance falls below \$10,000 any day during the month, there will be no dividends paid on that day. The dividend rate and Annual Percentage Yield that corresponds to the applicable deposit tier is paid on the full balance in the account. The dividend rates and annual percentage yield may change at anytime. Dividends will be calculated daily and credited to your account monthly. No index is used to determine the rate.

Balance Information: There is a \$10,000.00 minimum balance required to open this account. The tiers are as follows: Tier 1 daily balance \$10,000.00 to \$24,499.99; Tier 2 daily balance \$25,000.00 or more. You must maintain the corresponding minimum daily balance to obtain the annual percentage yield. You will receive dividends for any day during the dividend period that your account has reached the corresponding tier level. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash item (for example, checks) to your account.

Fees: See fee schedule at the end of this disclosure.

Share Draft/Checking Account and Health Savings Account Share Draft Account

Rate Information: This is a dividend bearing tiered rate account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. The rate and annual percentage yield may change at anytime. Dividends will be calculated daily and credited to your account monthly.

Balance Information: There is no minimum balance required to open this account. The tiers are as follows: Tier 1 daily balance \$1,000 to \$7,499.99; Tier 2 daily balance \$7,500 or more. You must maintain the corresponding minimum daily balance to obtain the annual percentage yield. You will receive dividends for any day during the dividend period that your account has reached the corresponding tier level. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividend on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash item (for example, checks) to your account.

Fees: See fee schedule at the end of this disclosure.

IRA Passbook Account

Rate Information: This is a dividend bearing account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. The dividend rate and annual percentage yield may change at anytime. Dividends will be calculated daily and credited to your account monthly.

Balance Information: You must deposit \$5.00 to open this account. You must maintain a minimum daily balance of \$5.00 to obtain the disclosed annual percentage yield. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

Limitations: Electronic funds transfers from one account to another are limited to no more than six per month.

Fees: See fee schedule at the end of this disclosure.

Vacation/Christmas Club Disclosure

Rate Information: This is a dividend bearing account. The prospective dividend rate and annual percentage yield are included on the inserted rate sheet. The dividend rate and annual percentage yield may change at anytime. Vacation Club dividends will be calculated daily and credited to your Vacation Club account quarterly. Christmas Club dividends will be calculated daily and credited to your Christmas Club account on September 30th of each year.

Balance Information: You must deposit \$5.00 to open each account. You must maintain a minimum daily balance of \$5.00 to obtain the disclosed annual percentage yield. If you close your account before dividends are credited, you will not receive the accrued dividends. We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) to your account.

Limitations: Electronic funds transfers from one account to another are limited to no more than six per month. Unlimited withdrawals without penalties. There is no automatic Vacation Club disbursement. Christmas Club disbursement will be deposited to your regular share account on or after October 1st of each year unless you chose otherwise in writing acceptable to us.

Fees: See fee schedule at the end of this disclosure.

FEE SCHEDULE

Any fees charged against a member's account(s) will reduce the APY.

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

There are no charges levied against any of our accounts other than what is listed below. Each item is quoted on a "per item" basis.

SHARE/SHARE DRAFT FEES	
ACH/Draft Stop Payment	\$25.00
Returned Item - ACH, Draft, and ATM	\$30.00
Returned Item - Exceeding Reg. D Transfers Limit	\$30.00
Uncollectible Deposit	\$10.00
Copy of Drafts	\$1.50
Check Printing (<i>Fee Depends on Style of Check</i>)	Minimum \$15.00 per 150
Money Market Check Printing	\$5.50 per 30
HSA Check Printing	\$9.00 per 25
Certified Checks	\$10.00
ATM Withdrawal - Outside of Network	\$.75
ATM Withdrawal - Inside of Network	\$.50
Non-Member ATM Surcharge Fee	\$1.50
Inactive Share Account	\$3.00/Month
Inactive Share Draft Account	\$3.00/Month
CONSUMER LOAN FEES	
Expedited Loan Payment Processing Convenience: Processing loan payments with non-General Electric Credit Union debit/credit card	\$6.00
Overdraft Loan Advance:* Created by check, in-person withdrawal, ATM/Debit transaction, ACH, or other electronic means	\$2.00/Advance
Overdraft Protection Payment Late Charge: Occurs when payment is more than 15 days late	\$8.00
Change of Terms	\$25.00
Title Filing	Fee varies by state.
Returned Item Charge: A loan payment, from another financial institution, that is returned to us unpaid	\$25.00
Late Consumer Loan Payment	\$30.00
MISCELLANEOUS FEES	
Money Order	\$1.25
Traveler's Cheques	1% of Amount
Wire Transfer Fee	International \$35.00 Domestic \$15.00
Garnishment Processing	\$25.00
Replacement ATM/Debit/Credit Card Charge	\$5.00/Card
Web BillPay (<i>FREE with E-Statements</i>)	\$4.95/Month
Account Printouts	\$1.00
Statement Copy - <i>Current and Previous Year</i>	\$2.00
Statement Copy - <i>Prior to Previous Year</i>	\$3.00
Account Research (<i>Minimum One Hour Charge</i>)	\$15.00/Hour

*This fee can be avoided by self-transferring the funds through Online Banking.

Effective date 11/1/94
Revised 5/20/10 CO/jcl

**General Electric Credit Union
Privacy Notice**

General Electric Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If you have any questions, please contact a member service representative at: 1.800.542.7093. We collect and may disclose nonpublic personal information about you from the following sources:

- Information we receive from you on applications and other forms;
- Information about your transactions with us, our affiliates, or others;
- Information we receive from a consumer reporting agency; and
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We are committed to providing you with competitive products and services designed to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider.

We may disclose experiential information that we collect from your transactions and experience with us to a financial service provider which is our wholly-owned affiliate, CUSO Corp., which includes leasing, automotive assistance, loan application, and mortgage service providers.

We may disclose all of the information we collect, as described above, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with General Electric Credit Union, we will not share information we have collected about you, except as permitted or required by law.

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

The Credit Union does not share member nonpublic personal information outside the exceptions of the Graham Leach Billey Privacy Act and therefore is not required to provide or act on opt out notices.

General Electric Credit Union

Main Office
10485 Reading Road
Cincinnati, OH 45241
513.243.4328

Loveland/Symmes Twp Office
10501 Loveland-Madeira Road
Loveland, OH 45140
513.243.4328

Bethesda Oak Office
619 Oak Street
Cincinnati, OH 45206
513.569.6265

Good Samaritan Office
375 Dixmyth Avenue
Cincinnati, OH 45220
513.862.2966

In Plant Office
c/o General Electric Co.
Mail Drop E-26
Cincinnati, OH 45215
513.243.4111

Mercy Anderson Office
7500 State Road
Cincinnati, OH 45255
513.624.4595

Mercy Western Hills Office
3131 Queen City Avenue
Cincinnati, OH 45238
513.389.5991

Mason Office
6960 Tylersville Road
Mason, OH 45040
513.243.4328

Fairfield Office
5370 Dixie Highway
Fairfield, OH 45014
513.243.4328

Bethesda North Office
10500 Montgomery Road
Cincinnati, OH 45242
513.865.1131

Albuquerque Office
336 Woodward Road S.E.
Albuquerque, NM 87102
505.765.9500

Madisonville Office
3050 Nebo Road
Madisonville, KY 42431
270.821.6558

Mercy Mt. Airy Office
2446 Kipling Avenue
Cincinnati, OH 45239
513.853.5235